Course Objectives: This course introduces students to the study of International Political Economy (IPE) as well as to basic macroeconomic topics.

From an IPE point of view, this course presents the dynamic ways in which markets, states and societies interact with one another, within a context of increasing international economic interdependence. The course combines a focus on the main theoretical and methodological approaches used in the study of IPE with the analysis of historical and contemporary issues. The curriculum is divided into three main parts.

1. The first part seeks to provide students with an introduction to the main methodological and theoretical debates in IPE.
2. The two remaining parts each cover a different broad theme or topic: trade and production, and money and finance.

From a Macroeconomic point of view, this course is designed to introduce the students in the most important issues that we study in macroeconomics. We start developing an understanding of how economists measure important macroeconomic variables. It covers several macroeconomic topics such as determination of national output, economic growth, unemployment, inflation and interest rates. We analyze the role of Government in policymaking and discuss the effectiveness of monetary and fiscal policies under different theoretical approaches to macro policy.

Textbook and Academic Resources

- For IPE: Mandatory for MA and UND:

  - Mandatory for MA ONLY and not covered in class:

- Recommended Readings

- For Macroeconomics
  - Mandatory for MA and UND: The text book used in this class is *Survey of Economics 7th Edi* by Irving B. Tucker.

Requirements

- Three take-home exams ➔ 60%
  - Students must write three take-home discussion papers/exams. The aim of these take-home exams is to evaluate ability to: a) make links between various theoretical and empirical issues covered in class and in the readings; b) develop your own thinking about some empirical developments.
    - 1st take-home exam: 20%
    - 2nd take-home exam: 20%
    - 3rd take-home exam: 20%

- Three Short-answer and Multiple choice exams 10% each ➔ 30%
  - Also, students will have three mini-essays and multiple choice exams (10% each) based on:
    - 2. DVD’s you will have to watch on your own time and available on the Library.

- PBS: Commanding Heights by Daniel Yergin and Joseph Stanslaw
  - 1st DVD: The battle of ideas (Quiz 1)
- 2nd DVD: The agony of reform (Quiz 2)
- 3rd DVD: The new rules of the game (Quiz 2)
- **FRONTLINE:** The Persuaders by Rachel Dretzin and Barak Goodman (Quiz 1)
- **PBS:** Illicit: The Dark Trade (Quiz 1)
  - 3. You should read at least one of the following newspapers daily: Financial Times, or Wall Street Journal
  - 4. I will nonetheless provide you with specific newspapers articles and journal articles that you would have to read on your own.

- **Participation by peer review ➔ 10%**
  - Each student will ANNONIMOUSLY grade each classmate the last day of class.
  - This is not to grade other students based on personal preferences but on academic contribution to the class discussion.
  - Please understand that by participation I mean more that just physical attendance.
  - Attendance in this case is adding to class discussion to create an interesting and challenging academic atmosphere where students participate to enhance the level of the academic debate.
  - Thus, participation does not include students coming to class and browsing the web for purposes other than adding to the academic discussion or maintaining chat conversation on social sites.